

# Managing Business Risk

1 day

## Description

This course will help students identify special risk-management considerations for specific types of businesses and industries. It will also help students develop a strategic approach to risk, which, when understood across the organization, with commitment at the very highest level, can enhance a company's competitive advantage and contribute to the company's value.

## Prerequisites

- None

## Course Outline

### ***Unit 1: Developing a risk management plan***

Topic A: Evolution of risk management  
Topic B: Risk management environment  
Topic C: Plan development and implementation

### ***Unit 2: Risk identification and control***

Topic A: Risk identification  
Topic B: Risk evaluation and control

### ***Unit 3: Risk classifications***

Topic A: Risk exposures  
Topic B: Risk categorization

### ***Unit 4: Risk financing methods***

Topic A: Overview of risk financing  
Topic B: Risk transfer  
Topic C: Risk retention

### ***Unit 5: Risk management***

Topic A: Contract management  
Topic B: Business contingency planning