

Business Accounting

1 day

Description

This ILT Series course introduces students to the fundamentals of business accounting. Students learn about current assets, long-term assets, intangible assets, and natural resources. Students also learn about the different types of liabilities, managing those liabilities, and calculating the time value of money. Course activities also cover calculating the present value, future value, interest rate, and maturity date on various types of cash flows, and understanding a company's statement of stockholders' equity and the balance sheet. Students also learn about the components of stockholders' equity, stock transactions, and financial analysis ratios used to evaluate a company's long-term solvency.

Prerequisites

- *None*

Course Outline

Unit 1: Accounting and business activities

Topic A: Fundamentals of accounting

Topic B: Accounting in business activities

Unit 2: Accounting for assets

Topic A: Introduction to assets

Topic B: Accounting for current assets

Topic C: Accounting for noncurrent assets

Unit 3: Accounting for inventory

Topic A: Fundamentals of the inventory system

Topic B: Inventory management

Unit 4: Accounting for liabilities

Topic A: Types of liabilities

Topic B: Long-term liabilities

Unit 5: Time value of money

Topic A: Calculating time value of money

Topic B: Calculating value of annuities

Topic C: Calculating value of bonds

Topic D: Interest rates and maturity dates

Unit 6: Accounting for stockholders' equity

Topic A: Fundamentals of stock

Topic B: Fundamentals of stockholders' equity

Topic C: Fundamentals of ratio analysis